



Bank of Montreal

MORTGAGE RATE
CHANGE UPDATE

BRANCH :
BLOOR & EUCLID TORONTO
640 BLOOR ST. W
TORONTO ONT.
M6G 1K9

TO :
KEITH SHARP
280 BRUNSWICK AVE
TORONTO
ON CAN
M6G 1G1

$$\left(1 + \frac{0.03350}{12}\right)^{12} = \left(1 + \frac{0.03373}{2}\right)^2$$

October 24, 2008

Mortgage No. 2450200037

Effective October 22, 2008, the interest rate on your mortgage has changed from 3.600% to 3.350% per year, calculated monthly, not in advance. The equivalent annual interest rate, calculated half-yearly, not in advance, is 3.373%.

This may affect your payment plan if your payments have remained the same. Although we automatically adjust your payment amount at your renewal date to ensure your amortization period - the number of months to pay off your mortgage - remains the same, it may be longer if interest rates have risen, or shorter if interest rates have fallen since the term started.

As a BMO Bank of Montreal mortgage customer, you have a number of options available to you that will not only help you pay down your mortgage faster, but also provide you with additional security and even rewards. For instance, you can...

- pay off your mortgage faster than expected simply by taking advantage of your prepayment options or switching your monthly mortgage payments to weekly, semi-monthly or bi-weekly payments.
- earn Air Miles reward miles with BMO Bank of Montreal - the only bank to offer AIR MILES reward miles. Discover how your mortgage can automatically increase the number of reward miles you can collect.

To discuss your options, visit a BMO Bank of Montreal branch, call 1-877-594-0082, or visit bmo.com for more information.

We look forward to hearing from you and continuing to meet all your financial needs with a wide range of quality products, superior service and relevant advice.